

CROWN MONEY MAP COMPANION GUIDE

AN IN-DEPTH REVIEW





JOHN 8:32

"You will know the truth, and the truth will
make you free."

DESTINATION 7

LEAVE A LEGACY

IN THIS DESTINATION



- Evaluate your Kingdom impact for the next generation
- Pay off home mortgage
- Finalize children's education fund
- Confirm estate plan is in order
- Re-evaluate investments
- Maximize generosity

RETIREMENT PATHS TO AVOID



Non-Biblical View

- Work-2/3 of our lives
- Spend the Final 1/3 on vacation

Alternative Course – Still Foolish

- Assume you will remain young and highly employable
- Results:
 - Living on inadequate incomes
 - Totally dependent on our children



RETIREMENT – POINTS TO CONSIDER



- Most Americans focus too much on ceasing work at too early an age.
- Workers need to lay aside surplus in higher-income earning years so that the latter years can be spent in peace.

Proverbs 6:6-8

“Go to the ant, O sluggard, observe her ways and be wise, which, have no chief, officer, or ruler, prepares her food in the summer and gathers her provision in the harvest.”



YOUR LEGACY



- The most important thing to leave your family:
 - Knowledge of your faith in Jesus Christ
- Don't make the mistake of providing only:
 - Money
 - Toys
 - Vacations
 - Nice Homes
 - Cars
 - College education
- Even if you are single or married without children
 - Win people around you to Christ



PRACTICAL TOOLS



- **Evaluate Your Kingdom Impact for the Next Generation**

Preparing Your Children



- Lead and Train Them.
- Teach Them to Pray for the Lord's guidance and provision.
- Watch out for overindulgence.
- Teach as you go.
- Consider discussing how much will be left before your passing.
- Teach them biblical principles for handling their finances.

BIBLICAL FINANCIAL PRINCIPLES



- Spend less than you earn.
- Avoid the use of debt.
- Save to build margin for the unexpected.
- Set Long- and Short-Term Goals.
- Give generously.





PRACTICAL TOOLS



- **Evaluate Your Kingdom Impact for the Next Generation**

How Much is Enough?

- Get beyond accumulation & preservation of money to leave a legacy.
- The Bible is clear: we are responsible for leaving a legacy. Proverbs 13:22
- Inheritance should be much richer than passing on money and possessions to the next generation. Leave a legacy of---
 - Righteousness in the way you conduct your life.
 - Love in the way you treat others.
 - Faithfulness in the way that you love God.
 - Joy in the way that you endure hardships.
 - Generosity in the way you give.
 - Character in the way you live out biblical values.



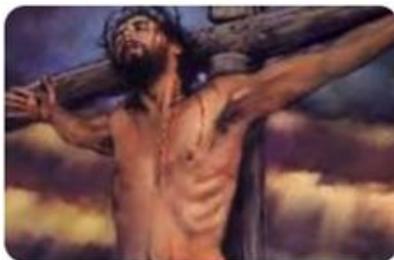
PRACTICAL TOOLS



- Evaluate Your Kingdom Impact for the Next Generation

How Much is Enough?

- Follow the example of Christ. He left us with a model of an inheritance.



He died on the cross to give us the true riches of a life with eternal security, eternal purpose and eternal treasures. His model frees us from self-absorption with the temporal, fleeting pursuit of earthly treasures.

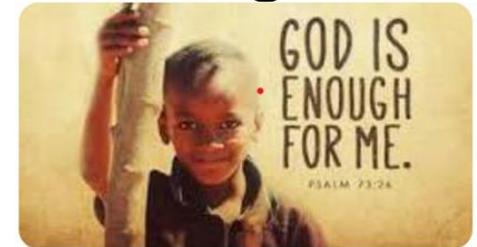
- Leave your children and grandchildren an inheritance, one that will endure far longer than a deposit into their bank accounts.

HOW MUCH IS ENOUGH?



- Whatever God Has Blessed Me With - Is Enough

HE IS ENOUGH FOR ME



- What Do I Need?

WHATEVER GOD PROVIDES

- This is Why We Should Live Life With An Open Hand

- If I have an eternal perspective, then I can be content because I know my future is taken care of

PRACTICAL TOOLS



- Evaluate Your Kingdom Impact for the Next Generation

Set Short-Range and Long-Range Personal Goals

- Establish goals by weighing values as well as just setting objectives.



- Monitoring your financial goals is critical.
- Few Christians understand the concept of eternal rewards.
- Our position in the Lord's Kingdom will be inversely proportional to how we indulge ourselves in this life.

Matthew 23:12

“For those who exalt themselves will be humbled, and those who humble themselves will be exalted.”

PRACTICAL TOOLS



- Evaluate Your Kingdom Impact for the Next Generation

Set Short-Range and Long-Range Personal Goals

➤ Take responsibility for your financial future.

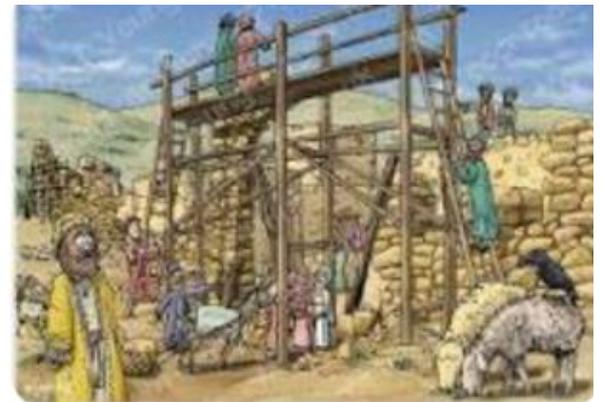


- Will you have financial resources to support your goals?
- Where do you want to be in 10, 20, 30 years?
- How do you handle unexpected emergencies or catastrophes?
- Are your records organized to the point your spouse or someone else can handle your affairs in case you become incapacitated?

NEHEMIAH'S STEPS FOR GOAL SETTING



- Identify with the problem (Cried)
- Prayed Specifically (Favor with the King)
- Experienced Fear (Sadness in the King's Presence Could Mean Death)
- Surveyed the Situation (How to Do It)
- Set a Goal (Rebuild the Wall)
- Relied on God (He Trusted God to See It Through)



PRACTICAL TOOLS



- Evaluate Your Kingdom Impact for the Next Generation

Pay Off Home Mortgage

- As finances are improving, consider paying your next month's principal.



Refer to an amortization calculator.

Keep track of how much you have saved in interest.

Visit www.crown.org/my-mortgage.

- Set up a home escrow account for taxes and insurance.
- Don't be fooled—tax write off by making mortgage payments does NOT have a greater advantage than PAYING OFF THE MORTGAGE.

PRACTICAL TOOLS



- Evaluate Your Kingdom Impact for the Next Generation

Finalize Children's Education Fund

- Do not rely on government to pay for your child's education.
 - Help your child find ways to fully fund his/her degree.
 - Help them through an education savings fund.
- Discourage your children from borrowing for student loans.
 - If they must borrow, encourage them to create a plan BEFORE going to college on how that money should be spent.
 - Help your child to estimate monthly repayment plans after graduation.
- Fully examine all higher learning opportunities.
- Research scholarship fund with your child and encourage them to apply.



PRACTICAL TOOLS



- Evaluate Your Kingdom Impact for the Next Generation

Confirm Estate Plan is in Order

- Research the difference between a will and a revocable living trust and determine which is right for you.
- Keep all of your information organized so that anyone can easily understand it.
- Take time to make any decisions you need:
 - Living Wills
 - Health Directive
 - Power of Attorney
 - Pour-Over Will
 - Beneficiaries or co-owners on your accounts (No Will Needed)
- Seek wise counsel to create a qualified estate plan.
- Consider which groups, such as your church or a nonprofit, you would like to give to.



BASIC ESTATE PLAN



- Will
- Statutory Durable Power of Attorney
- Health Directive – Medical Power of Attorney
- Living Will

SEEK OUT A PROFESSIONAL

PRACTICAL TOOLS



- **Evaluate Your Kingdom Impact for the Next Generation**

Re-Evaluate Investments



- Be sure to take inflation into account.
- Earning too little is one of the greatest obstacles to success.
- It is NOT enough to just preserve what you have now. “Mirror the past.”
- Goal: Grow your monthly income every year in order to keep the same purchasing power.
- Diversify your investments between low-risk opportunities and opportunities that offer you a greater return.
- Consider adopting the dollar cost averaging technique.

DOLLAR COST AVERAGE



PERIOD	MARKET PRICE	AMOUNT INVESTED	SHARES PURCHASED	SHARES OWNED
Q1	20	\$1,000	50	50
Q2	12.5	\$1,000	80	130
Q3	20	\$1,000	50	180
Q4	20.5	\$1,000	40	220

Total Cost	Current Value	Total Gain (if Sold)*
\$4,000	\$5,500	\$1,500

* - Does not include brokerage fees

MUTUAL FUNDS



- Bring Wall Street to Main Street
- Can Invest for as little as \$25/month
- Very Diversified – 200-300 Individual Stock
- Stated objective – Growth, Income, Growth & Income
- Professional Money Manager
- Over 10,000 to choose from





PRACTICAL TOOLS



- Evaluate Your Kingdom Impact for the Next Generation

Maximize Generosity

- Giving should be a key priority.
“Honor the Lord with your wealth and with the firstfruits of all of your produce.” (Proverbs 3:9)
- Give prayerfully, exercising the same care as when we decide where to work.
- Give without pride.
“Beware of practicing your righteousness before other people in order to be seen by them, for then you will have no reward from your Father who is in heaven. Thus, when you give to the needy, sound no trumpet before you, as the hypocrites do in the synagogues and in the streets, that they may be praised by others. Truly, I say to you, they have received their reward. But when you give to the needy, do not let your left hand know what your right hand is doing, so that your giving may be in secret. And your Father who sees in secret will reward you.” (Matthew 6:1-4)
- Never give to impress people.
- Giving should be personal.

GROW AS A STEWARD



- Think about your children and young people who you see on a regular basis to whom you could offer discipleship.
- List 4 practical lessons you will teach them to help them become faithful with money and possessions.

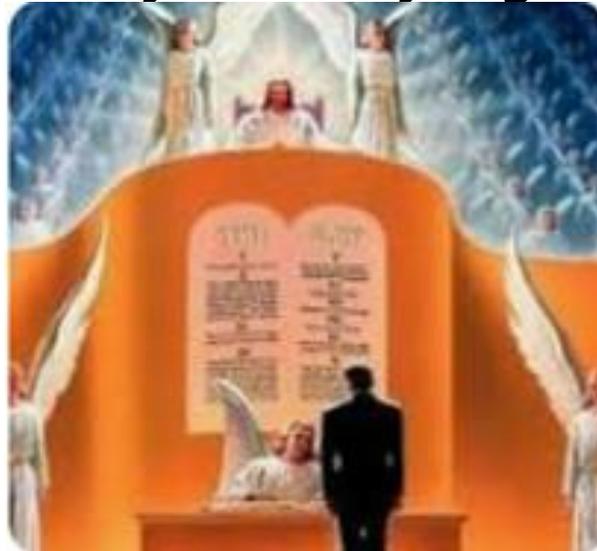
CLASS REFLECTIONS



DEVOTIONAL: Reflection

Romans 14:10

“We will all stand before the judgment seat of God.”



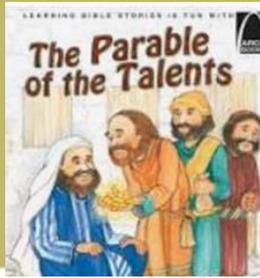
Scripture Reading: Numbers 6:60

THE TREASURE PRINCIPLE



- You Can't Take it With You, But You Can Send it on Ahead. *Author Randy Alcorn*
- Everything We Have Will Be Destroyed.
- Matthew 6 Tells Us to Store Treasure in Heaven Where it Can't Be Destroyed.
- Tithing is the Kindergarten of Giving – We Are to Give as We Prosper.
- Establish a Finish Line – Give Everything Above That Line.





PARABLE OF THE TALENTS



- Matthews 25:14-30 The Parable of the Talents
- The Master came and gave some of his talents to 3 servants and then left.
- When the Master returned, this is what He said to two of the servants.
- Well Done Good and Faithful Servant! You have been faithful over a few things; I will put you in charge over many things. Share your Master's joy.

THE TREASURE PRINCIPLE



- To some extent, how I spend eternity is a function of how I have used what has been entrusted to me here on Earth.
- No difference in what He said to the one that had 2 talents.
- When the Master returns, what will He find that we have done with His talents? And what will He say about we have done or not done with what He has blessed us with?

THE TREASURE PRINCIPLE



- In Matthew 25:26-28, He says take the talent from him and give it to the one who has 10 talents.
- It is His (God's) talents (gifts/provision), and He can give or take to or from whomever He wishes.
- We are called to live life that pleases and honors God, and we are to live it with an open hand.
- Acknowledging that everything we have is His, with a grateful heart and an obedient spirit.

ENCOURAGEMENT



THE SCHAFER FAMILY

JOURNAL



PROVERBS 24:3-4

"By wisdom a house is built, and by understanding it is established; and by knowledge the rooms are filled with all precious and pleasant riches."

PROVERBS 11:25

"Whoever brings blessing will be enriched, and one who waters will himself be watered."

1 CORINTHIANS 7:23

"You were bought with a price; do not become bondservants of men."

ACTS 20:35

"In all things I have shown you that by working hard in this way we must help the weak and remember the words of the Lord Jesus, how he himself said, 'It is more blessed to give than to receive.'"

WHAT IS THE RIGHT LIFESTYLE FOR A CHRISTIAN?



- Provision: I am required to provide for my family.



- Contentment: God wants me to have the necessities of life.



- Enjoyment: God wants us to enjoy what He has blessed us with.

CONTENTMENT



- No regrets of the past.
- No envy in the present.
- No fear of the future.



REMEMBER



- Change takes time, but God has all the time in the world because He exist outside of time and for ALL of eternity. **Become Eternal Minded.**
- Give yourself time. **Remember the Grace of God and that He only wants the best for you.**
- Give yourself to **His care and His timing to make the changes necessary.**



ETERNAL PERSPECTIVE



An eternal perspective will always lead to contentment regardless of the circumstances.

- If I believe:
 - I am an eternal being
 - I believe I will live forever
 - What I am experiencing here is only temporary

- It is not about the here and now—it is about ETERNITY and how I will spend it.

- The Stewardship perspective says it is always about following God's directions as I handle HIS MONEY!

MARK YOUR CALENDAR



THE FINANCIAL WELLNESS MINISTRY'S FIRST ANNUAL FINANCIAL SYMPOSIUM

Sponsored by Cathedral of Faith Baptist Church & Hosted by the Golden Triangle (TX) Chapter of The Links, Inc.



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10 AM - 2 PM

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ALL AGES!

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FINANCIAL FREEDOM!