

CROWN MONEY MAP COMPANION GUIDE

AN IN-DEPTH REVIEW



PRESENTED BY:



FINANCIAL WELLNESS MINISTRY





ECCLESIASTES 11:2

"Invest in seven ventures, yes, in eight; you do not know what disaster may come upon the land."

DESTINATION 6

INVEST WISELY

CONGRATULATIONS!!!



- Making it to Destination 6 is a MAJOR accomplishment!
- You should feel:
 - Free in your finances to follow the Lord
 - Secure in your prayerfully laid-out plans/goals
- Now, start thinking about SHARING the joy you have found with others.



IN THIS DESTINATION



- Buy affordable home
- Begin prepaying home mortgage
- Diversify investments
- Increase giving to the Lord's work

WHY SHOULD CHRISTIANS INVEST?



- To further God's work
 - Some Christians have received the "gift of giving."
Romans 12:18
 - Some Christians find investments as a way to preserve and multiply.
- Family responsibility
 - Admonished to provide for those within the household. **1 Timothy 5:8**
- Future needs
 - Save for eventual needs.
 - Help you to achieve goals.

UNBIBLICAL REASONS TO INVEST - GREED



Desire to continually have more and demand only the best.



1 Timothy 6:9

“But those who want to get rich fall into temptation and a snare and many foolish and harmful desires which plunge men into ruin and destruction.”

UNBIBLICAL REASONS TO INVEST - ENVY



Desire to achieve based on trying to have what others do.



Psalm 73:3

“For I was envious of the arrogant, as I saw the prosperity of the wicked.”

UNBIBLICAL REASONS TO INVEST - PRIDE



Desire to be elevated because of material achievements.



1 Timothy 6:17

“Instruct those who are rich in this present world not to be conceited or to fix their hope on the uncertainty of riches, but on God, who richly supplies us with all things to enjoy.”

UNBIBLICAL REASONS TO INVEST - IGNORANCE



Following the counsel of other misguided people because of a lack of discernment.



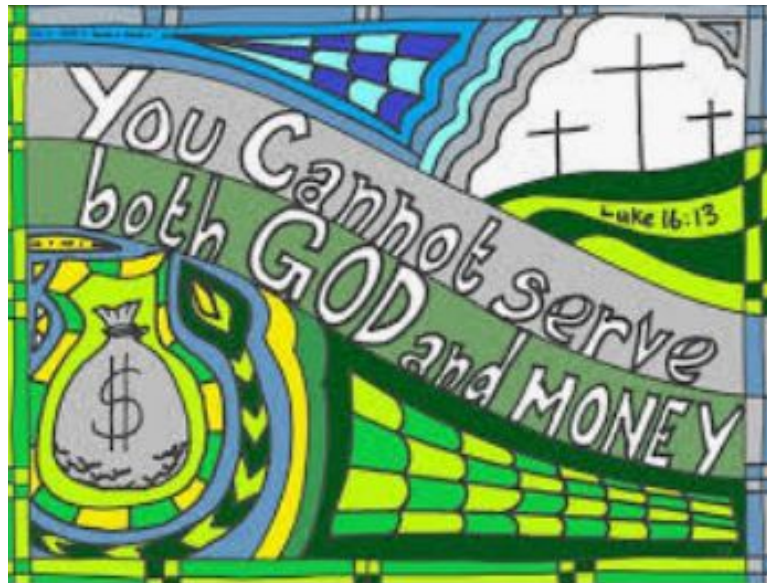
Proverbs 14:7

“Leave the presence of a fool, or you will not discern words of knowledge.”

WRONG MOTIVES FOR INVESTING



The result of any wrong motives is anxiety, frustration, and deadening of spiritual values.



Luke 16:13

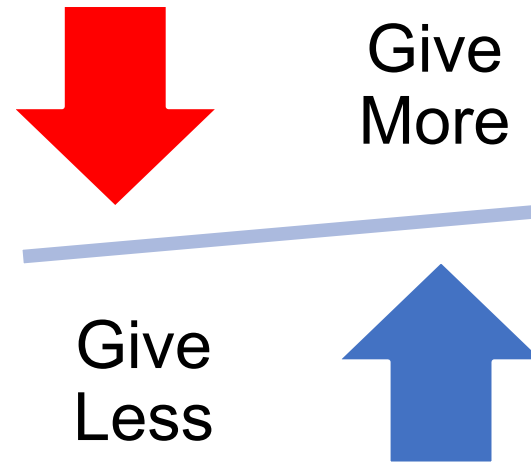
"No servant can serve two masters; for either he will hate the one, and love the other, or else he will be devoted to one, and despise the other. You cannot serve God and wealth."

HOW MUCH SHOULD I INVEST?



Decision 1: Give to God's work until you know that all of the needs God has placed on your heart are satisfied.

When in doubt, **"Give."**



2 Corinthians 8:24

"Therefore openly before the churches show them the proof of your love and of our reason for boasting about you."

HOW MUCH SHOULD I INVEST?



Decision 2: Settle on a level of family needs that is God's plan for you.

- Too much spending on a family can rob surplus funds.
- Each Christian family must decide on the level God has planned for them and stick to it.
- Remember that balance is essential.
 - Too much is waste.
 - Too little is self-punishment.



HOW MUCH SHOULD I INVEST?



WORLD'S PRIORITIZATION OF SPENDING:

1. LIVE
2. OWE DEBT
3. OWE TAXES
4. GROW
5. GIVE

We should be constantly asking the Lord what is the lifestyle that you would have me live? Heb 11:6

The only appropriate Christian Lifestyle is the one that God has provided for me, and I can only determine that by spending time on my knees!!!

HOW MUCH SHOULD I INVEST?



BIBLICAL PRIORITIZATION OF SPENDING:

1. GIVE - (Tithe 10% FIRST)
2. GROW - (Save & Invest)
3. OWE DEBT - Proverbs 22:7 (Borrower is slave to the lender)
4. OWE TAXES - Mark 12:17 (Give to Caesar what belongs to Caesar and Give to God what belongs to God)
5. LIVE - Live on what's left WITHOUT DEBT OR CREDIT

The only way to increase the 1-4 is Delayed Gratification

(Giving up something today, to gain something more in the future - Debt Freedom, Investing, Giving)

Everybody's is different and no one can dictate to anyone else what their lifestyle should be.

HOW MUCH SHOULD I INVEST?



Decision 3: Have a plan for the use of your potential surplus.

- Distribution of profits from investments
- Portion to be reinvested
- Use before money becomes available
- Give away a large percentage of investment before it appreciates



2 Corinthians 9:13

“Because of the proof given by this ministry they will glorify God for your obedience to your confession of the gospel of Christ, and for the liberality of your contribution to them and to all.”

HOW MUCH SHOULD I INVEST?



Remember:

1 John 3:22

“Whatever we ask we receive from Him, because we keep His commandments and do the things that are pleasing in His sight.”



HOW MUCH SHOULD I INVEST?



Remember:

3 John 2

“Beloved, I wish above all things that thou mayest prosper and be in health, even as thy soul prospereth.”

God wants us to grow **Spiritually** before we grow financially.

PRACTICAL TOOLS



Buy Affordable Home:

- Shop around for lenders
- Limit your application to only a few lenders
- Ask realtor about all of the fees
- Investigate possibility of seller paying some fees or to lower the fees charged
- Be aware of Fixed versus ARM mortgage
- Understand the differences in duration of mortgages



ECCLESIASTES 11:2

PRACTICAL TOOLS



Buy Affordable Home:

\$300,000 Home Purchase

A 15-Year Term

- Saves you \$270,000 but is \$600/mo More
- 15yr Note = \$2,696 vs 30 yr Note = \$2,098

Bi-Weekly Payments on 30-Year Note

- Saves \$120,000 Interest
- Cuts the Note down to 23 years

Financial Calculators (Dinkytown.net)

PRACTICAL TOOLS



Begin Pre-Paying Your Home Mortgage:

- Make ownership of home your 1st priority.
- Pay directly toward your principal on top of regular monthly payments
- Consider putting bonuses and tax returns toward your mortgage.



PRACTICAL TOOLS



Begin Pre-Paying Your Home Mortgage:

\$300,000 Home Purchase

An Additional \$100/mo on A 30 Year Note

- Saves you \$78,000
- Reduces the Note by 4 years 4 months

An Additional \$200/mo on A 30 Year Note

- Saves you \$130,000
- Reduces the Note by 7 years 4 months

PRACTICAL TOOLS



Diversify Investments:

- Don't allocate money for investing if your family budget does not allow for it.
- Always pray about your investments.
- Ask yourself if they are a good use of God's resources.

PRACTICAL TOOLS



Diversify Investments Cont'd:

- Use strategies that provide safety and return.
 - Seek wise counsel
 - Check references
 - Ensure you and your advisor have similar risk tolerance
 - Test your advisor's financial knowledge
 - Diversification and good management
 - Make a plan of how you will handle a surplus
 - Diversify your investments into at least 7 different sources
 - Investing for long term
 - Keep investments' gain in place before reinvesting
 - Ensure you meet with your planner or advisor on a regular basis
 - Consider faith-based investments

PRACTICAL TOOLS



Increase Giving to the Lord's Work:

- Have a plan for any windfall income.
- Know ahead of time what % you want to spend on yourself.
- Give to the Lord's work or put aside for taxes.



ECCLESIASTES 11:2

GROW AS A STEWARD



- Examine how your personal investments stack up against your eternal ones.
- Use the Kingdom investment chart on the next page to visually examine your investments.
- Make a note of how they compare, and write out a plan as to how you want to grow your Kingdom investments.

GROW AS A STEWARD



The Kingdom Investment Chart

Categories	Short Term	Long Term	Total	Notes	Personal/Temporal Investments
Major Purchases					
Children's Education					
Retirement Fund					
Total					
Categories	International	National	Local	Total	Kingdom/Eternal Investments
Church					
Evangelism					
Discipleship					
The Poor					
Other					
Total					

CLASS REFLECTIONS



DEVOTIONAL: Selecting the Right Counsel

PROVERBS 13:20

"He who walks with the wise grows wise,
but a companion of fools suffers harm."

Scripture Reading: Zechariah 1-6

CLASS REFLECTIONS



ENCOURAGEMENT:



Cecilia -

Tom & Lynn -

JOURNAL



ECCLESIASTES 11:2

"Give a portion to seven, or even to eight, for you know not what disaster may happen on Earth."

PROVERBS 19:2

"It is not good to have zeal without knowledge, nor to be hasty and miss the way."

MATTHEW 6:19-20

"Do not lay up for yourselves treasures on earth, where moth and rust destroy and where thieves break in and steal, but lay up for yourselves treasures in heaven, where neither moth nor rust destroys and where thieves do not break in and steal."

MARK YOUR CALENDAR



THE FINANCIAL WELLNESS MINISTRY'S FIRST ANNUAL FINANCIAL SYMPOSIUM

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SCAN FOR FREE
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APRIL 27, 2024
10 AM - 2 PM

CATHEDRAL OF FAITH BAPTIST CHURCH
Family Life Center
3755 Fannett Rd, Beaumont, TX 77705



ALL AGES!

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FINANCIAL FREEDOM!